



ASEAN BUSINESS AWARDS MALAYSIA 2016



SUBMISSION CALL FOR

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Kuala Lumpur, 7 April 2016: The prestigious annual ASEAN Business Awards Malaysia (ABAM) is back! All businesses, including large companies, SMEs and entrepreneurs, are encouraged to make their submissions before 28th April 2016.

Organised by the ASEAN Business Advisory Council (ASEAN-BAC) Malaysia, the seventh ASEAN Business Awards Malaysia (ABAM) recognises outstanding businesses and entrepreneurs that have contributed to the nation's overall socio-economic development. This year's awards ceremony will be held on 31st May 2016 at the Grand Hyatt Hotel, Kuala Lumpur. The Prime Minister of Malaysia, YAB Dato' Sri Mohd Najib Tun Abdul Razak will be presenting the awards to the recipients during the gala dinner.

Nineteen (19) awards that are up for grabs this year include the SME Excellence Awards, ASEAN Excellence Awards, Entrepreneur of the Year Award, and the Industry Excellence Awards that recognises outstanding companies in the agri-food, automotive, aviation, e-commerce, finance, healthcare, ICT development, logistics, oil & gas, retail, textile and tourism industries.

Tan Sri Dr. Mohd Munir Majid, Chairman of the ASEAN Business Advisory Council Malaysia said: "The establishment of the ASEAN Economic Community (AEC) in December 2015 has presented greater opportunities for organisations to expand their businesses to a wider and more diverse environment as the region's economy integrates into one."

"It is imperative that we celebrate and continue to reward promising individuals and businesses that have propelled the nation's economic growth to greater heights. While the ABAM 2016 provides recognition to thriving organisations in the country, it also serves as a platform for businesses to showcase their success while driving their operations to become regionally competitive and innovative."



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In an effort to sustain the region's economic integration, honouring outstanding individuals and companies operating in the country highlights ASEAN-BAC Malaysia's role in assisting businesses to have an enhanced understanding of the ASEAN market holistically.

Recipients of the ABAM 2016 will also stand a chance to compete on the regional stage with ASEAN's best at the upcoming ASEAN Business Awards (ABA) 2016 in Laos at the end of this year.

Malaysia aced at last year's ASEAN Business Awards (ABA) 2015, when eight (8) out of the total of twenty one (21) contested awards went to Malaysian companies; DRB-Hicom Berhad, AirAsia Berhad, QL Resources Berhad, Kossan Rubber Industries Bhd., Pointray (Malaysia) Sdn. Bhd., ProEight Sdn. Bhd., ViTrox Technologies Sdn. Bhd., and VG Offshore Containers International (M) Sdn. Bhd. . Three (3) out of four (4) SME Excellence Awards went to Malaysian companies, defeating participants from nine other ASEAN countries. Malaysia's Tan Sri Rafidah Aziz was the recipient of the inaugural ASEAN Business Advisory Council's ASEAN Lifetime Achievement Award.

Interested individuals and business organisations can submit their entries for ABAM 2016 online at www.aseanbac.com.my latest by 28th April 2016.

For more information, please contact:

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ABOUT ASEAN-BAC MALAYSIA

The ASEAN Business Advisory Council (ASEAN-BAC) Malaysia Chapter is an integral participant in the regional ASEAN-BAC with regular participation at all Council Meetings and Consultation with the leaders. Over the course of the 13 years that the ASEAN-BAC Malaysia Chapter has been in operation, various recommendations, feedback and input have been provided during the consultation with the ASEAN Economic Ministers and ASEAN Heads of State at the regular ASEAN Consultation and Business Summits. At the same time, various studies on the national and regional economic climate have been conducted to substantiate the recommendations, some of which have already been incorporated into the guidelines of the overall ASEAN Economic Community Agenda.

Moving forward, ASEAN-BAC as a collective endeavour to venture into more operative initiatives such as business matchmakings and promotional activities between the private sector businesses within the region, with particular emphasis on SMEs, the main economic driver of the region. Every national council is responsible for the implementation of these initiatives at national level with collaboration, support and connectivity with the various other national councils.

The initiatives are set in accordance with the guidelines and timeline of the implementation of the ASEAN Economic Community (AEC), with its formation year in 2015 and hosted by Malaysia.