

## ASEAN-BAC Malaysia Webinar 2021:

RCEP and CPTPP as  
Game-Changers in ASEAN's  
Post COVID-19  
Economic Recovery



### Session 4: CPTPP Panel Discussion

Strengthening Trade and Investment through CPTPP and How it Provides Complementary Platform to RCEP

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# CPTPP

Comprehensive and Progressive Agreement for Trans-Pacific Partnership



## 54%

of respondents in the latest FMM-MIER Business Conditions Survey opted for market expansion as the most popular business strategy in the next 6 months.

Includes establishing business continuity plans - securing alternative sources of suppliers and evaluating near-shore options to shorten supply chains and increase proximity to suppliers.

## Early Ratification

Critical trade tool to address the unprecedented challenges posed by COVID-19

## Tariff Elimination

Eliminates tariffs on nearly 96% of products entering the intra-regional trade and the RCEP will likely cover 90% of these products

## Complement RCEP

Structured framework for cooperation for the local manufacturing sector to link our strengths in manufacturing and technology with the strengths of our partner countries in agriculture and natural resources

## FMM's Initiatives

- Nine physical seminars since 2015
- Four webinars from 2020-2021
- Issued numerous press statements and responses on the benefits and need to ratify CPTPP and RCEP